



▲ Division  
△ Midway  
▲ Alliance

## Strength In Community

### Financial Development Committee

Chair Person: Appointed by President

Members: Board Member(s), Non-Board Members, Staff

Meetings:

Meetings will be held one time per month, approximately 1 hr. in duration. The committee will work with staff to determine time and location. Members may participate by teleconference or videoconference as needed.

#### **Responsibilities:**

The committee leads the Board's participation and guides the staff in the development of the long-term financial stability of DMA through fundraising including providing expertise and resources to assist DMA strategies in support of DMA strategic plan goals.

#### **Tasks/Activities:**

- Develops policies, plans and procedures, and schedules for long-term financial stability and growth including, but not limited to, the following:
  - Fundraising
    - Sponsorships
    - Donations
    - Events
  - Grant Development: Assist staff with identifying grants that appropriate to DMA goals and programming; assist staff with developing grant proposals.
  - Revenue Enhancements; e.g. advertising, rentals, etc.
- Plays a strong role in identifying, cultivating, approaching and recognizing major donors and sponsors.
- Trains and assists Board Members to fulfill fundraising obligations.

#### **Committee Decisions**

- A quorum requires 50% of the registered number of members.
- A quorum is required for a meeting to convene
- The Committee must have a quorum to refer a proposal to the Board of Directors for final approval
- Referrals will act as motions before the Board and require a vote.